

## 2017-19

Became a founding member of New Zealand group of companies committed to fighting climate change – Climate Leaders Coalition – requires commitment to science aligned targets and public reporting of emissions.

Established Scope 1 & 2 emissions baseline.

Undertook a carbon pilot with farmer suppliers to understand how we could integrate low carbon or zero carbon supply into our product range, this became the basis for our world leading Net Carbon Zero product range.

Achieved Toitū carbonreduce certification for the first time – Silver Fern Farms was New Zealand's first red meat company to measure and disclose our carbon footprint.

## 2020

Reduced processing emissions by 20% since 2018.

Coal-Out projects at Silver Fern Farms' Belfast and Finegand sites received co-investment via Govt Investment in Decarbonising Industry (GIDI) Fund.

## 2021

Committed to a regenerative farming future, and adopted eight principles to underpin this on-farm including reducing carbon footprint and optimising biodiversity.

Achieved Toitū Enviromark diamond certification, the highest New Zealand-based environmental certification.

Another major Coal-Out project at Silver Fern Farms' Pareora site received co-investment via GIDI.

Joined the International Science Based Targets initiative (SBTi).

Committed to a 1.5-degree science aligned target to reduce our combined Scope 1 and Scope 2 emissions (Target: 42% reduction by 2030 from a 2020 baseline).

Carbon roadmap developed to support the delivery of Scope 1 and 2 science-based targets, with capital allocated to support the delivery of key projects.

## 2022

Supported more than 2000 farmers to 'know your number' and develop emissions management plans.

40 farms participated in customised programme to support enhanced biodiversity.

World-leading Net Carbon Zero Beef launched in the US.

Silver Fern Farms a founding partner in the AgriZero NZ methane reduction joint venture with the New Zealand Government and industry partners.

Published first baseline climate related disclosure report based upon international TCFD framework and baseline Climate Adaptation Plan.

Supplier Responsibility Standards adopted.

## 2023-26

Halved emissions from coal.

He Waka Eke Noa Agricultural Emissions Pricing comes into force.

Set validated Scope 3 (on-farm emissions) science-based target.

Develop and scale full range of Net Carbon Zero products - lamb, venison, leather, trim, and petfood.

Scale Net Carbon Zero product range to multiple markets.

Carbon budgets set as part of Operating Plan.

Nature positive premium paid to farmers achieving highest environmental standards.

Launch nature positive product range.

## 2030

42% reduction in Silver Fern Farms' operational (Scope 1 and 2) emissions from 2020 baseline.

Zero coal in operations.

Full range of nature positive products in multiple markets.

Silver Fern Farms suppliers farming systems 100% aligned to nature positive practice.

Silver Fern Farms has a range of initiatives underway and planned to continue to reduce our emissions, build towards trusted nature positive production, and support farmers to continue to succeed in a rapidly changing global market.