



TERMS OF TRADE FOR LIVESTOCK PURCHASE

1. Stock supplied to PPCS must be fit for travel and fit for processing for human consumption.
2. PPCS will slaughter the stock as soon as practicable after the stock is delivered to it, and will pay you the price agreed for the stock (plus GST if applicable), less levies, applicable transport charges payable by you and any deductions or retentions relating to PPCS share offers or PPCS' rebate system, within fourteen days.
3. PPCS may set off any payments that are payable to you against any amounts payable by you to PPCS.
4. Title and risk in the stock will pass to PPCS at the weigh/grade station at the PPCS plant of slaughter.
5. You warrant that the stock you supply to PPCS is free from all liens, charges, mortgages, encumbrances and other adverse interests and claims of any nature whatsoever and that the stock is PPCS' absolute property exclusively at the time of purchase by PPCS. You indemnify PPCS against any losses, costs or expenses whatsoever suffered or incurred by PPCS which arise from your breach of this warranty.
6. PPCS is not bound by any application made by a supplier for any benefit, incentive or premium made available by PPCS (including its Guaranteed Space Allocation scheme) unless it accepts that application in writing to the supplier.
7. PPCS shall not be liable to purchase any stock from a supplier if it is unable to immediately process that stock at its preferred plant as a result of a force majeure event or events. For the purposes of these standard terms, "force majeure" means any act beyond the reasonable control of PPCS (including strikes, lockouts or other labour disturbance).
8. PPCS may vary its standard terms of trade by notice in writing, by amendment on its website or in agreement with you.